



July specializes in the design & administration of retirement plans.

We partner with financial advisors and employers to provide retirement plan recordkeeping and administration with integrated cafeteria plans and payroll. As a full-service provider we offer point of sale assistance and quality plan design. We currently service over 96,275 participants and 2,900 plans nationwide.

Sales Consultants

Lyn Golly

President—MN Division
888.333.5859 Ext. 223
LGolly@JulyServices.com

Teresa Taylor

Sr Retirement Plan Consultant
Manager, Internal Sales
888.333.5859 Ext. 128
TTaylor@JulyServices.com

Kelli McNamara

Retirement Plan Consultant
Internal Sales
888.333.5859 Ext. 150
KMcnamara@JulyServices.com

Joe Long

Sr Retirement Plan Consultant
Director, Southwest Region
877.361.8377
JLong@JulyServices.com

Diana Perri

Sr Retirement Plan Consultant
Southwest Region
888.370.4015
DPerri@JulyServices.com

Joe Amaya

Sr Retirement Plan Consultant
Midwest Region
312.715.2040
JAmaya@JulyServices.com

401(k) and 403(b) Comparisons

	401(k)	403(b)
Employee Contributions	Current contribution levels are \$16,500 with a \$5,500 catch-up possibility.	Current contribution levels are the same as 401(k) plans with an additional catch-up that could be up to \$3,000 annually.
Roth Contributions Available	Yes	Yes
Testing Employee Contributions	ADP Tests Apply	No ADP Tests Apply
Employer Contributions	Permitted	Permitted
Limitation on Over-all Contributions	\$49,000 in addition to the catch-up contributions	\$49,000 in addition to the catch-up contributions - including the additional \$3,000
Matching Employer Contributions	ACP testing applies unless Safe Harbor	ACP testing applies - no Safe Harbor available
Transfers from Other Plans Permitted	Yes, if the Plan Document allows	Yes, if the Plan Document Allows
Limited to One-Vendor	Limited almost 100% of the time	Not limited almost 100% of the time
Exchanges Permitted to Other Vendors	No	Only if approved by the Employer
Loans Permitted	Based upon Plan Document	Based upon Plan Document
Hardships	Based upon Plan Document	Based upon Plan Document
In-service Distributions Permitted from any Account Balance other than Rollover	Based upon Plan Document	No
In-service Distributions Permitted on Rollover Accounts	Based upon Plan Document	Based upon Plan Document
Common Remitting Program	No	Yes
Distributions Limited to Annuities	Based upon Plan Document	Based upon Plan Document