

360° Payroll Integration

Payroll File Sharing to Simplify Contribution and Data Loading



JULY has a relationship with Payroll Integrations, LLC to simplify the process of data file transmittals, contribution file processing, census updates, and annual file remittance.

Using 360° payroll integration with JULY increases efficiency and assists plan sponsors with meeting the fiduciary responsibility to remit employee contributions on a timely basis per the legislative required schedule along with providing your plan's recordkeeping and third-party administrator vendors current employee election and census information to update accounts, facilitate participant transactions, annual compliance testing and annual allocations.

What are the Requirements?

Most employers likely meet the requirements to participate:

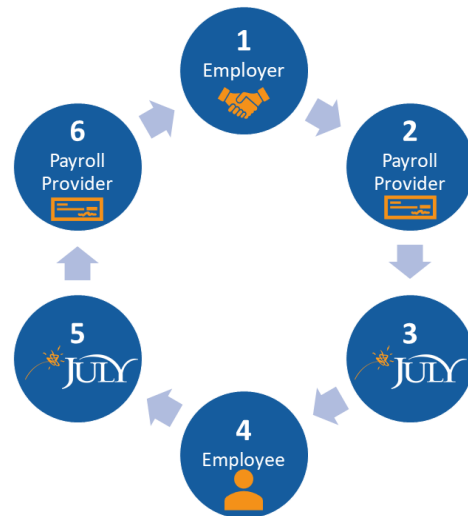
- Payroll services must be provided by one of the following payroll providers:

ADP ¹	Apex ³	Ceridian SMB ³
CyberPay ⁴	Gusto ⁴	Intuit Online ³
JULY Payroll ⁴	Paychex ²	Paycom ³
Paycor ³	Paylocity ³	Workday ³

- Payroll provider maintains employee census data
- Employer updates payroll software for employee census changes and new employees
- Employer funds contributions via ACH Pull
- Employee deferral elections are updated and maintained via the JULY Website

How Does it Work?

- **From Your Payroll Provider to JULY**
Each pay period your payroll company sends JULY a payroll file including employee census, wages, deferrals, match and loan payments as well as year-to-date totals. We use this data to process 401k contributions for the affected pay period while you receive confirmation emails along the way.
- **From JULY to Your Payroll Provider**
When employees change their salary deferral elections on the JULY website, we will update your payroll system with those changes.



When do Payroll Companies Communicate with JULY?

Payroll Integrations sends JULY full census and employee contribution details directly from your payroll provider according to your pay schedule. Once your payroll has been processed, Payroll Integrations loads the census and contribution amounts onto the JULY recordkeeping system. JULY follows its regular process of scrubbing the data, loading the contributions, and investing the proceeds. The plan sponsor receives confirmation emails throughout the process.

How are Contributions Funded?

After a file is loaded and reconciled, JULY follows the ACH funding instructions that we have on file for your plan including, if applicable, using forfeitures to offset employer contributions.

Fee Schedule / Questions

The annual fee is \$500. Each additional payroll location, division, or frequency adds an annual \$400 fee.

Please contact your Client Service Manager at **888.333.5859** if you have any questions or would like to sign up.

¹ 360° Integration available for ADP Run and Workforce Now. May not be available for other ADP payroll solutions.

² 360° Integration available for Paychex Flex. May not be available for other Paychex payroll solutions.

³ 180° Integration available – payroll contribution & loan payment submission only. Please consult your payroll provider as additional fees may apply.

⁴ 360° Integration available.