

Document Care

Reduce Costs and Minimize Unbudgeted Expenses



Maintaining a qualified retirement plan requires annual recurring compliance and administration services and non-recurring document maintenance services that may occur on an unpredictable schedule. JULY's **Document Care** solution bundles these non-recurring document services into a fixed-fee package designed to minimize unbudgeted expenses and lower the cost of maintaining your plan.

What is Included in Document Care?

The following services are covered at no additional fee when an employer subscribes to Document Care.



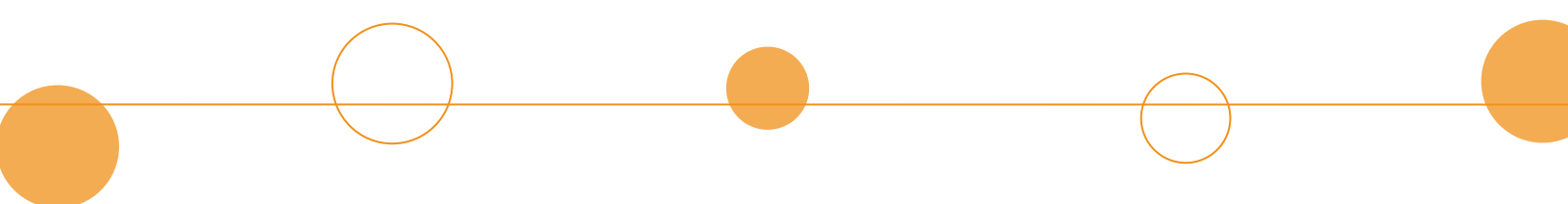
What are the Costs of Document Care?

The fee for Document Care is based on the type of plan. Below are the costs of Document Care and a comparison to a-la-carte pricing for a typical plan.

Comparison of Document Care vs. A-La-Carte Pricing Over 6 Years			
	Solo(k)	401(k)	DB / CB
6-YEAR COST OF DOCUMENT CARE			
Annual Cost	\$150	\$250	\$400
6-Year Cost	\$900	\$1,500	\$2,400
6-YEAR COST OF A-LA-CARTE PRICING			
Required Plan Restatement*	\$300	\$775	\$2,000
Client-Requested Amendment	\$250	\$1,000	\$1,000
Legislative Amendment	\$400	\$400	\$400
6-Year Cost	\$950	\$2,175	\$3,400
6-Year Savings Estimate	\$50	\$675	\$1,000
Estimated Savings %	6%	31%	29%

*Plan restatement fee is an estimate and may vary based on plan design or document type.

For existing clients there is a one-time implementation fee of \$500 then fees above will be invoiced according to the current billing cycle.



1. Why do I need plan restatements?

All qualified retirement plans are required to have a written plan document that accurately reflects the provisions of the plan and that complies with ERISA and with current law. Because of new legislation or the issuance of new regulations or guidance, plans have to be amended from time to time for these changes. Revenue Procedure 2007-44 requires most plans to be restated every six years.

2. Why is my plan required to complete legislative amendments?

Between restatement periods, laws are frequently passed by Congress that require interim compliance. This results in plans needing to “snap-on” amendments to their last restated document to maintain status as a qualified plan. These amendments are then included in the main document upon the next restatement.

3. How are the fees for Document Care billed?

The fees for Document Care are invoiced on the same schedule as the core fees for the plan (monthly or quarterly depending on the plan). These fees can be paid by the Plan or by the Employer. For existing clients there is a one-time implementation fee of \$500 then fees above will be invoiced according to the current billing cycle.

4. What happens if I want to terminate Document Care?

Plans electing Document Care coverage must maintain this coverage for a minimum of 3 years. If coverage is removed before this required 3-year period, coverage cannot be later added back for an additional 3-year period and is subject to the \$500 implementation fee.

Contact Us:

For additional information please contact your Client Service Manager or Sales Director at 888.333.5859. You may visit our website at www.julyservices.com.