



As an employer sponsoring a 401k plan, your role comes with the responsibility for managing the plan's investment menu. Through **Launch401k**, you and your financial advisor gain access to eFiduciary Advisor (eFA), an independent registered investment advisor that specializes in selecting and maintaining 401k investment menus. eFA will perform its duties consistent with the standards of ERISA and provide you with the following:

Accepts  
3(38) Fiduciary  
Status

Provides  
Investment  
Policy Statement

Selects and  
Monitors Plan  
Investments

## Benefits of the eFA Solution

The eFA fiduciary solution brings the following benefits to your plan.

- **Reduces Fiduciary Liability** – eFA performs the investment management duties and contractually accepts investment fiduciary status.
- **Simplifies the Plan** – Implementing eFA's process and expertise simplifies and streamlines plan maintenance.
- **Improves the Investment Menu** – Improves the investment menu by implementing a proven process.

## How it Works

eFA uses a proprietary evaluation process to create an optimal investment lineup.

- **Begins with Over 20,000 Investments** – Screening starts with an independent investment universe of over 20,000 investment options.
- **Screening / Evaluation Process** – eFA utilizes a proprietary 16-point monthly scoring system. The screening focuses on four major areas favoring investments with consistent, long-term, risk-adjusted return. Mid-term (3 year) and longer-term (5 year) results are more heavily weighted than short-term (1 year). Scoring includes performance versus

category and benchmarks (5 points), risk/return metrics within category (7 points), and manager/style consistency and cost (4 points).

- **Quarterly Monitoring Reports** – eFA provides a detailed quarterly report showing the results of monitoring which includes a “watch list”. Your local investment advisor receives copies of these reports and can review them with you as needed, including reviewing investments that may be on the watch list.
- **Fund Replacements** – If a fund remains on the watch list, eFA will move it to the “replace” list and instruct JULY to automatically replace the fund with a new option that passes screening. Fund replacements are handled once per year. JULY will prepare required participant notices.

## About eFA

eFiduciary Advisors, headquartered in Denver, Colorado is a Registered Investment Advisor (RIA). The firm works within the retirement plan advisory space and offers related services ranging from 3(21)/3(38) investment monitoring and reporting to full plan consulting services.

For more information about eFA, visit [www.expandfinancial.com](http://www.expandfinancial.com). Learn more about JULY by visiting our website at [www.julyservices.com](http://www.julyservices.com).

Financial advice offered through eFiduciary Advisor, an SEC Registered Investment Advisor.  
July Business Services and Expand Financial are not subsidiaries or control affiliates of eFiduciary Advisor.  
For investment professional use only.