

Plan Summary and Action Items

Important Contribution and Plan Compliance Action Items



ABC Company, Inc. 401(k) Plan

Plan Year End: December 31, 2016

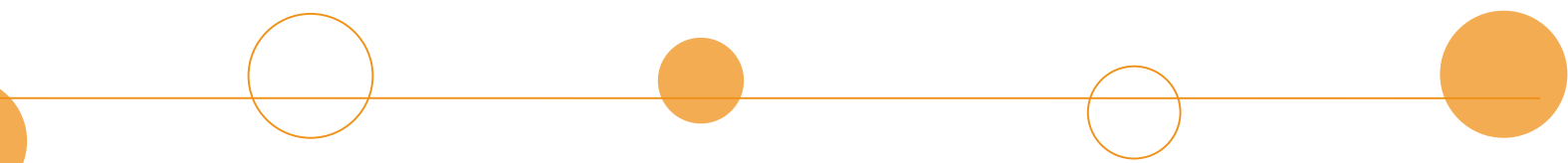
The attached annual retirement plan reports include contribution calculations, participant account details, and compliance testing results. These reports are based on the information you provided, including employee census and compensation amounts and your desired employer contributions. Please notify us if any of this information has changed as changes will impact the enclosed reports and calculations.

PLAN COMPLIANCE SUMMARY

Below are the plan compliance items that JULY has reviewed for your plan along with a status of each item. Click the “view” link to read more detail about each of the compliance requirements.

COMPLIANCE ITEM	SUMMARY	DETAILS
CONTRIBUTIONS AND FORFEITURES		
	CONTRIBUTION LIMITS	The plan is in compliance with statutory contribution limits. View
	FORFEITURES	The plan may have forfeitures available to process. View
	401(K) DEPOSIT TIMING	The plan is currently in compliance with 401(k) Deposit timing rules. View
COMPLIANCE TESTING		
	ADP / ACP TEST	See enclosed ADP / ACP Non-Discrimination Test for details. View
	TOP HEAVY TEST	See enclosed Top Heavy Test for details. View
	COVERAGE TEST	The plan is currently passing the Coverage Test. View
	NON-DISCRIMINATION TEST	The plan is currently passing the General Non-Discrimination Test. View
OTHER COMPLIANCE ITEMS		
	TERMINATION DISTRIBUTIONS	The plan needs to pay distributions to terminated participants. View
	PLAN AUDIT REQUIREMENT	The plan is not currently required to obtain a plan audit. View
	70 ½ RMDs	The plan does not currently require 70 ½ Required Minimum Distributions. View
	FIDELITY BONDING	The plan is in compliance with fidelity bonding requirements. View

	Passes or No Action Needed		Warning or May Require Action
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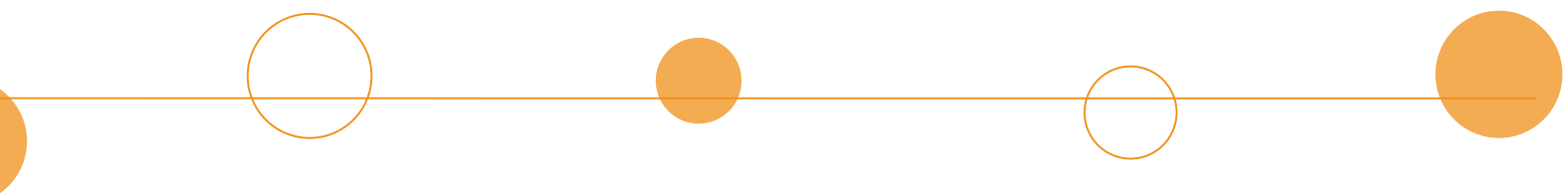


ACTION ITEM LIST

You should now review and complete the following action items by the due date

	ACTION ITEM	SUMMARY	DUE DATE	DETAILS
<input type="checkbox"/>	Fund Contributions	You should now fund contributions as shown on the enclosed <i>Contribution Funding Schedule</i> . This reflects discretionary and mandatory contributions required for compliance purposes. You may use available forfeitures to offset contributions. Contact your Client Service Manager if you have questions.	Employer Tax Return Due Date	View
<input type="checkbox"/>	Make Adjustments	Review and sign the <i>Account Adjustments Schedule</i> to authorize us to make the adjustments necessary to accurately reflect participant accounts. We will complete these adjustments after receiving your approval.	Within 30 Days	View
<input type="checkbox"/>	Authorize Corrective Refunds	Review the enclosed <i>Corrective Distribution Report</i> for required corrective refunds and contact JULY to authorize and process these amounts.	See Due Dates on Schedule	View
<input type="checkbox"/>	Authorize Distributions	Review the enclosed <i>Terminated Participant List</i> and notify us if any participants are still employed. We will initiate payouts after 30 days.	Within 30 Days	View

Please contact your Client Service Manager at 888.333.5859 if you have questions.



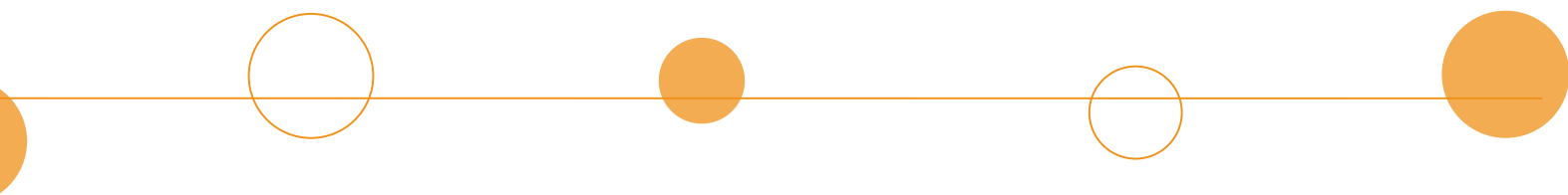
Contribution Funding Schedule

Use the schedule below to fund final contributions to the plan for the current plan year.

Contribution Type / Reason	Participant	Employee Pre-Tax Deferral	Employer Match	Total
Contributions Underfunded	John Smith	\$1,000.00		\$1,000.00
Contributions Allocated	See Contribution Report		\$20,000.00	\$20,000.00
Total Contributions		\$1,000.00	\$20,000.00	\$21,000.00

- **How to Fund** - These should be funded to the plan's recordkeeper according to their standard process for funding contributions.
- **When to Fund** - Employer contributions should be funded by the due date of the employer's tax return, including extensions. Any employee salary deferral or loan payments should generally be funded as soon as possible to avoid penalties and interest for failure to deposit contributions timely.
- **Use of Forfeitures** - Contact your Client Service Manager to obtain a current forfeiture balance if you wish to use forfeitures to fund a portion of these amounts.

Contact your JULY Client Service Manager at 888-333-5859 if you have questions about this schedule or if you need assistance with contribution funding.



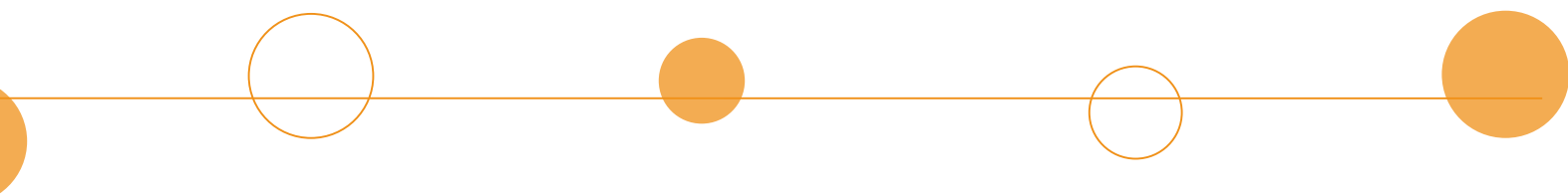
Account Adjustments Schedule

The following adjustments are needed to accurately reflect participant accounts. Review this and if you have not already done so, please contact your recordkeeper to process these adjustments according to their requirements.

Reason Adjustment Needed	Participant	Employee Pre-Tax Deferral	Employer Match	Employer Profit Sharing	Total
Deposit to Incorrect Source	John Smith	\$50	(\$50)		\$0
Deposit to Incorrect Participant	John Smith	\$50			\$50
Deposit to Incorrect Participant	Jane Smith	(\$50)			(\$50)
Forfeiture of Overfunded Amount	Forfeiture Account			\$100	\$100
Forfeiture of Overfunded Amount	John Smith			(\$100)	(\$100)
Total Account Adjustments		\$50	(\$50)	\$0	\$0

- **How to Make Adjustments** – Your recordkeeper will have specific procedures for making account adjustments. Please contact your recordkeeping Client Service Manager for details.
- **Deadline for Completing Adjustments** – Adjustments should be implemented as soon as possible.

Contact your JULY Client Service Manager at 888-333-5859 if you have questions about this schedule or if you need assistance with making these adjustments.



Corrective Distributions Schedule

The following corrective distributions are needed to comply with IRS Regulations. These amounts may include distributions of associated earnings to comply with IRS Regulations. These distributions are also subject to Federal Income Tax and participants will receive IRS Form 1099-Rs to report these amounts on their individual income tax return.

Reason Distribution Needed	Participant	Due Date	Employee Pre-Tax Deferral	Employer Match	Total
Correct ADP / ACP Test - Contributions	John Smith	03/15/2017	\$1,000	\$500	\$1,500
Correct ADP / ACP Test – Earnings	John Smith	03/15/2017	\$50	\$25	\$75
Total Corrective Distributions			\$1,050	\$525	\$1,575

- **How to Make Corrective Distributions** – Your recordkeeper will have specific procedures for paying corrective distributions. JULY will initiate the distribution process and you may be required to sign distribution forms.
- **Deadline for Completing Adjustments** – See the above due dates for processing these distributions. The due date above is when assets must be out of the plan so it may be important to initiate these transactions several weeks prior to the actual due date.

Contact your JULY Client Service Manager at 888-333-5859 if you have questions about this schedule or if you need assistance with making these adjustments.

