

Solo 401(k) Plans

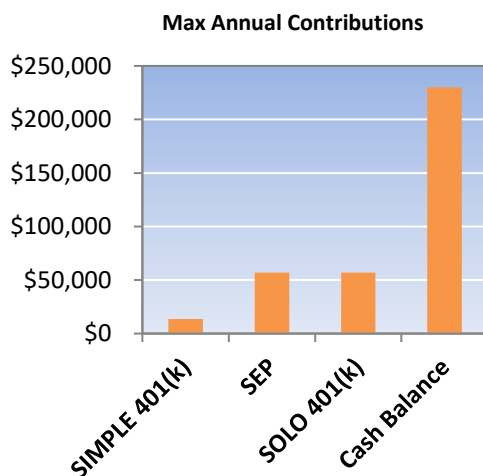
Exclusively for Owner-Only Businesses



With a JULY Solo 401(k) Plan, sole proprietors and other owner-only businesses can take advantage of the features of a 401(k) plan.

Why Choose a Solo 401(k)?

A Solo 401(k) offers a great opportunity to save for retirement while maintaining flexibility from year to year. See how it stacks up:



If you're interested in saving more than is possible with a Solo 401(k), ask your advisor or JULY regional sales consultant for information on a cash balance plan.

Benefits of Solo 401(k) Plans

Solo 401(k) plans offer important benefits:

- **Flexible Contributions**—Choose the contribution amount each year.
- **Loans** – Take loans of up to 50% of vested balances (limited to \$50,000).
- **Consolidation** – Consolidate balances from other plans, including rollovers from IRAs, other qualified plans, and SEPs.

Who Can Establish a Solo 401(k)?

Owners of companies without employees may set up a Solo 401(k). Spouses may also participate.

What is the Maximum Contribution?

Business Owners can contribute up to \$57,000 annually, or \$63,500 if age 50 or older, not to exceed 100% of the owner's compensation. There are three types of contributions that may be funded to a Solo 401(k) Plan:

- **Salary Deferrals** – Pre-tax or Roth salary deferral of up to \$19,500.
- **Catch-up Contributions** – Those age 50 or older can contribute an additional \$6,500.
- **Employer Contributions** - Up to 25% of Earned Income.

Getting Started

- **Establish A Plan Document** – JULY will prepare a plan document which is the legal instrument that governs the plan. The document must be signed by the business owner before contributions can be funded.
- **Establish Investment Account** –Your plan's investment advisor will establish the investment account. JULY will assist your advisor with this process.
- **Fund Contributions** – After signing the plan document and opening investment account, JULY will calculate the maximum contribution and provide funding instructions. The plan's advisor will invest contributions.

Setup and Ongoing Costs

- **Initial Setup Fee** \$75
- **Annual Fee (Per Participant)** \$350
- **Form 5500-EZ (If needed)** \$150

Ask your advisor or JULY Regional Sales Director for more information including a complete fee schedule.